

# Consolidated Balance Sheet

At 31 December 2002

	Notes	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	13	<b>53,463</b>	56,811
Investment property	14	<b>3,200</b>	3,200
Goodwill	15	<b>1,775</b>	–
Patent	16	<b>1,886</b>	3,529
Interest in an associate	17	<b>6,726</b>	6,950
Payments for investments	18	<b>45,186</b>	–
		<hr/>	<hr/>
		<b>112,236</b>	70,490
<b>Current assets</b>			
Inventories	20	<b>465</b>	605
Debtors and prepayments	21	<b>20,738</b>	11,020
Investments in securities	22	<b>–</b>	6,100
Bank balances and cash		<b>17,856</b>	31,201
		<hr/>	<hr/>
		<b>39,059</b>	48,926
<b>Current liabilities</b>			
Creditors and accrued charges	23	<b>18,230</b>	34,182
Amounts due to directors		<b>718</b>	2,658
Bank borrowings – due within one year	24	<b>4,481</b>	14,275
Obligations under finance leases – due within one year	25	<b>340</b>	295
		<hr/>	<hr/>
		<b>23,769</b>	51,410
<b>Net current assets (liabilities)</b>		<hr/> <b>15,290</b> <hr/>	<hr/> (2,484) <hr/>
<b>Total assets less current liabilities</b>		<hr/> <b>127,526</b> <hr/>	<hr/> 68,006 <hr/>

## Consolidated Balance Sheet

At 31 December 2002

	Notes	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
<b>Non-current liabilities</b>			
Bank borrowings – due after one year	24	<b>8,615</b>	13,154
Obligations under finance leases – due after one year	25	<b>44</b>	384
		<b>8,659</b>	13,538
<b>Minority interests</b>			
		<b>19,374</b>	11,944
<b>Net assets</b>			
		<b>99,493</b>	42,524
<b>Capital and reserves</b>			
Share capital	26	<b>17,177</b>	14,159
Reserves	28	<b>82,316</b>	28,365
		<b>99,493</b>	42,524

The financial statements on pages 24 to 69 were approved and authorised for issue by the Board of Directors on 24 April 2003 and are signed on its behalf by:

**Jay Chun**  
*Director*

**Frank Hu**  
*Director*