

DIRECTORS

Executive Directors

GAO Dezhu, aged 63, Chinese, was appointed as the Chairman of the Company in June 1998. He is also an Executive Director and Chairman of Onfem Holdings Limited ("OHL") and the Vice Minister of the previous State Nonferrous Metals Industry Administration. Mr. Gao graduated from the Fushun College of Education, the P.R.C. and is a qualified senior economist in the P.R.C.. Prior to joining the Group, he was the Deputy General Manager of Bank of China. Mr. Gao has over 41 years of experience in financial management and extensive experience in operation administration.

XU Huizhong, aged 45, Chinese, was appointed as an Executive Director of the Company in April 2002 and became the President of the Company in May 2002, responsible for the operation of and strategic planning for the Company. Mr. Xu graduated from the University of International Business and Economics, the P.R.C. in 1979 and is a qualified economist in the P.R.C.. Prior to joining the Group, he held senior management positions with corporations carrying on trading of metals and property development in the P.R.C., Japan and New Zealand for over 16 years. Mr. Xu has extensive experience in international metals trading, property development and investment, investment strategies and corporate management.

LAU Yat Ching, aged 58, Chinese, was appointed as the Executive Vice President of the Company in August 1998. He graduated from the Dongbei University, the P.R.C. in 1968. Prior to joining the Group, he was the General Manager of Qingtongxia Aluminium Plant of the previous China National Nonferrous Metals Industry Corporation.

XUN Gao, aged 59, Chinese, was appointed as the Vice President of the Company in August 1998. Mr. Xun graduated from the University of International Business and Economics, the P.R.C.. He was the Vice President of China National Nonferrous Metals Import and Export Corporation from 1986 to 1997. He has extensive experience in trading, business operation and administration.

WANG Xingdong, aged 42, Chinese, was appointed as an Executive Director of the Company in March 2001. He is also an Executive Director and the Managing Director of OHL and a Non-executive Director of China Merchants China Direct Investments Limited. Mr. Wang graduated from the Xiamen University, the P.R.C. in 1982 with a Bachelor of Arts degree. He then furthered his studies in business management between 1987 and 1989 in the Faculty of Management of Business Administration of Long Island University in New York, U.S.A.. Prior to joining the Group, he has been a member of senior management of both U.S.A. and German corporations carrying on trading business of metals and mineral products for many years. Mr. Wang has extensive experience in international metals trading, investment strategies and corporate management.

DIRECTORS (cont'd)

Executive Directors (cont'd)

DENG Weihua, aged 32, Chinese, joined the Company in January 2000. Mr. Deng graduated from the Central South University of Technology, the P.R.C. in 1994 with a Master's degree in Corporate Management. Mr. Deng joined the Finance Department of the previous China National Nonferrous Metals Industry Corporation in 1994. He has over 8 years of experience in the financial management.

Non-executive Directors

XU Kaixing, aged 65, was appointed as a Non-executive Director of the Company in July 1995 and tendered his resignation in February 2003. He graduated from the Central China University of Technology, the P.R.C. with a Bachelor's degree in Engineering Physics. He was the Director and General Manager of the North China Aluminium Company Limited.

CHAN Fat Chu, Raymond, aged 49, was appointed as a Non-executive Director of the Company in May 1994 and tendered his resignation in August 2002. He is the Chairman of RNA Holdings Limited.

Independent Non-executive Directors

Chan Wai Dune, aged 50, was appointed as an Independent Non-executive Director of the Company in May 2002. Mr. Chan has over 21 years of experience in the finance sector, particularly in auditing and taxation area. He is a certified public accountant and is a fellow member of the Association of Chartered Certified Accountants, the Hong Kong Society of Accountants and the Taxation Institute of Hong Kong. He sits on the boards of a number of private and publicly listed companies in Hong Kong.

TING Leung Huel, Stephen, aged 49, was appointed as an Independent Non-executive Director of the Company in June 2002. Mr. Ting is an accountant in public practice. He is the Managing Partner of Messrs. Ting Ho Kwan & Chan, Certified Public Accountants.

MANAGEMENT

CHU Charn Fai, Daniel, aged 33, joined the Company in 1998 and was appointed as the Financial Controller of the Company in August 2002. He is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Society of Accountants. Prior to joining the Company, Mr. Chu worked in an international accounting firm. He has over 10 years of experience in financial management and auditing.

LEUNG Suet Kam, Lucia, aged 41, is the Company Secretary of the Company. She joined the Company in 1993. She holds a Bachelor's degree in Economics from the University of London, the United Kingdom and a Postgraduate Diploma in Corporate Administration from the City University of Hong Kong. Miss Leung is an Associate member of both The Institute of Chartered Secretaries and Administrators in United Kingdom and the Hong Kong Institute of Company Secretaries. She has over 10 years of experience in company secretarial affairs and over 17 years of experience in administration.

TANG Xiaojin, aged 41, is the General Manager of OrienMet Industry Company Limited and the Deputy Director of the Company's Beijing Office. He joined the Group in 1995. Mr. Tang graduated from the Faculty of Mechanical Engineering of the Southern Industry Institute of Metallurgy, the P.R.C. in 1983 with a Bachelor's degree in Engineering. He then furthered his studies in corporate management between 1993 to 1994 in Massey University of New Zealand. He joined Beijing General Research Institute for Mining and Metallurgy in 1983, as Assistant Engineer and later as Engineer. In 1989, he joined the Personnel Department of the previous China National Nonferrous Metals Industry Corporation. Mr. Tang has over 20 years of experience in nonferrous metals industry.