

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2002  
(Amounts expressed in Hong Kong dollars)

	Note	2002 HK\$'000	2001 HK\$'000
<b>Turnover</b>	3	<b>875,676</b>	1,234,277
Cost of sales	35	<b>(767,196)</b>	(1,170,487)
Gross profit		<b>108,480</b>	63,790
Other revenues	3 & 35	<b>3,009</b>	4,442
Other income, net		<b>1,400</b>	3,642
		<b>112,889</b>	71,874
Selling expenses		<b>(31,047)</b>	(48,714)
Administrative expenses		<b>(61,220)</b>	(83,455)
Other operating income/(expenses)	4	<b>53,115</b>	(717,083)
Profit/(Loss) from operations	5	<b>73,737</b>	(777,378)
Finance costs	6 & 35	<b>(52,084)</b>	(58,325)
Share of profits less losses of associates		<b>5,851</b>	(41,965)
<b>Profit/(Loss) before taxation</b>		<b>27,504</b>	(877,668)
Taxation	7	<b>(2,487)</b>	(3,233)
<b>Profit/(Loss) after taxation</b>		<b>25,017</b>	(880,901)
Minority interests		<b>(5,341)</b>	17,893
<b>Profit/(Loss) attributable to shareholders</b>	8	<b>19,676</b>	(863,008)
Dividends	9	<b>-</b>	-
Basic earnings/(loss) per share	10	<b>1.49 cents</b>	(65.39 cents)
<b>Profit/(Loss) for the year is retained as follows:</b>			
– By the Company and its subsidiaries		<b>14,133</b>	(819,824)
– By associates		<b>5,543</b>	(43,184)
		<b>19,676</b>	(863,008)