

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2002
(Amounts expressed in Hong Kong dollars)

	2002	2001
	HK\$'000	HK\$'000
Total (deficit)/equity as at 1st January	(363,408)	505,728
Exchange differences on translation of the accounts of PRC subsidiaries for consolidation	-	368
Impairment in value of land and buildings charged to revaluation reserve	-	(6,496)
Net loss not recognised in the profit and loss account	-	(6,128)
Profit/(Loss) attributable to shareholders	19,676	(863,008)
Capital reserve transferred to profit and loss account upon deconsolidation of a subsidiary under liquidation	(7,337)	-
Total deficit as at 31st December	(351,069)	(363,408)