

Consolidated



Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	4		
Continuing operations		114,912	52,011
Discontinued operations		—	439,861
		114,912	491,872
Cost of sales		(74,844)	(364,266)
Gross profit		40,068	127,606
Other revenues and gains	6	102,519	196,119
Selling and distribution costs		(9,095)	(10,055)
General and administrative expenses		(47,581)	(118,854)
Other operating expenses		(1,845)	(26,763)
Gain on disposal of discontinued operations		—	53,745
OPERATING PROFIT	7		
Continuing operations		84,066	210,375
Discontinued operations		—	11,423
		84,066	221,798
Finance costs	8	(36,425)	(40,666)
		47,641	181,132
Share of profits less losses of			
Associates		114,766	100,695
Jointly-controlled entities		13,679	6,806
PROFIT BEFORE TAX		176,086	288,633
Taxation	12	(17,997)	(11,020)
PROFIT BEFORE MINORITY INTERESTS		158,089	277,613
Minority interests		(2,851)	(26,201)
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	13, 30	155,238	251,412
EARNINGS PER SHARE	14		
— basic		HK1.38 cents	HK2.25 cents
— diluted		HK1.38 cents	HK2.24 cents