

Consolidated

Balance Sheet

31 December 2002



	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	212,898	244,592
Investment properties	16	240,000	243,000
Negative goodwill	17	(210,989)	(153,625)
Interests in associates	19	2,058,842	2,103,625
Interests in jointly-controlled entities	20	158,458	41,680
Investment securities	21	177,151	155,640
Other non-current assets		7,753	—
		2,644,113	2,634,912
CURRENT ASSETS			
Properties held for sale		2,778	3,511
Trade receivables	22	20,219	6,911
Deposits, prepayments and other receivables		31,591	23,682
Other investments	23	420,665	139,329
Pledged bank deposits	24	67,722	60,000
Cash and bank balances	24	218,488	244,693
		761,463	478,126
CURRENT LIABILITIES			
Trade payables	25	(11,345)	(7,917)
Accrued liabilities, other payables and customers' deposits		(37,436)	(32,526)
Tax payable		(9,331)	(24,619)
Interest-bearing borrowings	26	(533,805)	(387,712)
Due to controlling shareholder	27	—	(18,996)
		(591,917)	(471,770)
NET CURRENT ASSETS		169,546	6,356

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TOTAL ASSETS LESS CURRENT LIABILITIES		2,813,659	2,641,268
NON-CURRENT LIABILITIES			
Interest-bearing borrowings	26	(321,494)	(237,200)
Convertible note	35(a)	(330,000)	—
Advances and other payables	28	(174,462)	(245,690)
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		(825,956)	(482,890)
MINORITY INTERESTS			
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		(43,934)	(366,937)
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		1,943,769	1,791,441
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CAPITAL AND RESERVES			
Issued capital	29	1,121,721	1,121,521
Reserves	30	822,048	669,920
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		1,943,769	1,791,441
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Chen Chao
Director

Li Jing Qi
Director