

Consolidated



Cash Flow Statement

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATIONS	31(a)	58,988	162,127
Interest paid		(25,539)	(46,127)
Interest element on finance lease rental payments		—	(1,167)
Tax paid		(1,519)	(10,090)
NET CASH INFLOW FROM OPERATING ACTIVITIES		31,930	104,743
INVESTING ACTIVITIES			
Purchases of fixed assets		(13,981)	(129,791)
Interest received		13,024	31,115
Investment in associates		(9,011)	(241,543)
Investment in a jointly-controlled entity		(104,713)	(4,757)
Dividend income from a jointly-controlled entity		490	4,977
Dividend income from associates		87,205	18,601
Dividend income from listed equity investment securities		—	59
Purchases of investment securities		(33,884)	(71,133)
Purchases of other investments		(394,608)	(9,443)
Purchase of other non-current assets		(7,753)	—
Disposal of subsidiaries		—	(126,070)
Expenditure incurred for disposal of subsidiaries		—	(884)
Expenditure incurred for acquisition of subsidiaries		(611)	(1,352)
Repayment of other investments		37,723	—
Repayment of investment securities		5,551	—
Proceeds from disposal of fixed assets		17,804	24,382
Proceeds from disposal of interests in associates		—	62,213
Settlement of receivable from controlling shareholder		—	193,361
Proceeds from disposal of other investments		137,372	15,003
Advances from a minority shareholder		—	4,618
Capital contributions from minority interests		14,144	—
Acquisition of subsidiaries		—	57,134
(Increase)/decrease in bank deposits with original maturity of more than three months		(24,598)	130,590
(Increase)/decrease in pledged deposits		(7,722)	5,000
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(283,568)	(37,920)



Cash Flow Statement

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING		(251,638)	66,823
FINANCING ACTIVITIES	31(b)		
Issue of share capital		330	14,008
New bank loans		400,495	219,649
New other loans		—	2,960
Repayment of convertible bond		—	(513,661)
Repayment of bank loans		(142,879)	(99,409)
Repayment of other loans		(38,115)	(3,191)
Capital elements of finance lease payables		—	(2,486)
Repayment of advances from controlling shareholder		(18,996)	(64)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES		200,835	(382,194)
DECREASE IN CASH AND CASH EQUIVALENTS		(50,803)	(315,371)
Cash and cash equivalents at beginning of year		164,269	479,640
CASH AND CASH EQUIVALENTS AT END OF YEAR		113,466	164,269
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		106,563	138,459
Non-pledged bank deposits with original maturity of less than three months		6,903	25,810
		113,466	164,269