Particulars

of Principal Subsidiaries, Associates and Jointly-Controlled Entities

31 December 2002

| Name | Place of incorporation/ registration and operations | Nominal value of issued ordinary/ registered share capital | Percentage of equity interest attributable to the Company Direct Indirect | | Principal activities |
|--|--|--|--|-----|---|
| Subsidiaries | | | | | |
| China Total Logistics Company Limited | Hong Kong | HK\$2 | _ | 100 | Provision of total logistics and transportation ancillary services |
| Hintway Company Limited | Hong Kong | HK\$2 | _ | 100 | Investment holding |
| Innovisions Limited | Hong Kong | HK\$40,000,000 | _ | 100 | Investment holding |
| Shenzhen International Limited | Hong Kong | HK\$10,000 | _ | 100 | Investment holding |
| Shenzhen International Nominees Limited | Hong Kong | HK\$2 | 100 | _ | Provision of nominees and secretarial services |
| Shenzhen International Properties Limited | Hong Kong | HK\$2 | _ | 100 | Property holding |
| 深科實業發展(深圳)有限公司# | PRC | HK\$10,000,000 | _ | 100 | Investment holding |
| Total Logistics (Shenzhen) Co., Ltd.# | PRC | RMB140,000,000 | _ | 100 | Provision of total logistics and transportation ancillary services |
| Xin Tong Chan Development (Shenzhen) Co., Ltd. (formerly known as Shenzhen Freeway Development Company Limited)# | PRC | RMB200,000,000 | _ | 100 | Investment holding |
| Yiwan Industry Development (Shenzhen) Company Limited [#] | PRC | HK\$20,000,000 | _ | 100 | Investment and property holding |
| China Logistics Networks Limited | British Virgin Islands | US\$1 | _ | 100 | Investment holding |
| Great Mind Holdings Group Limited | British Virgin Islands | US\$1 | _ | 100 | Investment holding |
| New Vision Limited | British Virgin Islands | US\$100 | 100 | _ | Investment holding |
| Successful Plan Assets Limited | British Virgin Islands | US\$1 | _ | 100 | Investment holding |

Particulars

of Principal Subsidiaries, Associates and Jointly-Controlled Entities

31 December 2002

| Name | Place of incorporation/ registration and operations | Nominal value of issued ordinary/ registered share capital | Percentage of equity interest attributable to the Company Direct Indirect | | Principal activities |
|---|---|--|--|-------|---|
| Associates | | | | | |
| CSG Technology Holding Co., Ltd. | PRC | RMB676,975,416 | _ | 24.28 | Design, production, processing and sale of glass products |
| Shenzhen EDI Co., Ltd. (formerly known as Shenzhen Container Transportation EDI Co., Ltd.)# | PRC | RMB20,000,000 | _ | 39 | Container Transportation EDI data exchange business and provision of related value-added services |
| Shenzhen Expressway Company Limited | PRC | RMB2,180,700,000 | _ | 30.03 | Development, construction, operations and management of toll highways and expressways |
| Shenzhen High-Tech Holdings Limited [#] | Bermuda/ Hong Kong | US\$159,415,441 | _ | 20.88 | High-Tech information industry and ophthalmology treatments business |
| Jointly-Controlled Entities | | | | | |
| Shenzhen Airport International Express Supervision Centre Co., Ltd.# | PRC | RMB60,000,000 | _ | 50 | Provision of customs supervision facilities services |
| Shenzhen South-China International Logistics Co., Ltd.# | PRC | RMB160,000,000 | - | 50 | Provision of total logistics and transportation ancillary services |

The above table lists the subsidiaries, associates and jointly-controlled entities of the Company which, in the opinion of the directors, principally affected the results of the year or formed a substantial portion of the net assets of the Group. To give details of other subsidiaries, associates and jointly-controlled entities would, in the opinion of the directors, result in particulars of excessive length.

^{*} Not audited by PricewaterhouseCoopers or other international member firms of PricewaterhouseCoopers.