

Year 2002 in Review

JANUARY – MARCH 2002

- Shares of the Company were listed on the Main Board of the Stock Exchange
- Opened our first store (Natural Beauty SPA) in Hong Kong
- Operations expanded into Shenyang City, Liaoning Province, the PRC

APRIL – JUNE 2002

- The number of distribution outlets reached 2,000
- Spa services extended to male customers in the PRC

JULY – SEPTEMBER 2002

- Announced the acquisition of the remaining interest in 18 of its non-wholly owned subsidiaries in the PRC
- Announced the acquisition of Shanghai Full Beauty Cosmetics Co. Ltd.

OCTOBER – DECEMBER 2002

- Announced the acquisition of the remaining interest in another seven of its non-wholly owned subsidiaries in the PRC
- Oriental Beauty product line launched in Taiwan
- N&B skin care product line launched in the PRC
- Bio-up brand and its skin care product line launched in Taiwan

AWARDS

- The “Natural Beauty” brand was recognised as “2002 年度上海市名牌產品 (2002 Famous Brand of Shanghai)” by the Brand Management Office of Quality Supervision Bureau of Shanghai
- Our Shanghai subsidiary, Shanghai Natural Beauty Cosmetics Company Limited was awarded “全國產品質量售後服務雙達標先進企業 (Leading Enterprise with Double-qualified After-Sale Service for Nation-wide Products)” by Quality Inspection Association of China