

Profile of Directors and Senior Management

EXECUTIVE DIRECTORS

Dr. Tsai Yen Yu (alias Tsai Yen Pin) ("Dr Tsai"), aged 55, is the founder and the Chairman of the Group. Dr. Tsai founded the Group in 1972 and is responsible for the Group's overall management, strategic planning and development, and formulation of company policies and business strategy. Dr. Tsai is a renowned professional beauty expert in Taiwan as well as in the PRC and has been engaged in the beauty and skin care industry over 30 years. In these years, Dr. Tsai has been awarded numerous honours, positions and prizes including:

- Top 20 most influential businesswomen in Taiwan
- Honorary Doctor of Commerce, Dewey University, the United States of America (the "US")
- Outstanding Entrepreneurs of Taiwan awarded by Taiwan Women's Business Association
- Chairwoman of Industrial Cooperation Program in Tamkang University, Taiwan
- Chairwoman of Taiwan Beautician Association, Sessions VI
- Vice Chairwoman of Taiwan Golden Trademark Association, Session II
- Principal supervisor of Taiwan Intellectual Property Protection Association
- Principal consultant in National Beauty Parlor Association of the PRC
- Honorary Principal of Chungming High School in the PRC
- "Bai Yu Lan" Award by the Shanghai City Government

Lee Ming Ta (alias Lee Ming Tah), aged 55, the husband of Dr. Tsai, is an executive director of the Group and is responsible for the general administration and internal management of the Group. Prior to joining the Group in 1993, Mr. Lee had worked for various financial institutions at senior management level for over 10 years in corporate management and staff training. Mr. Lee graduated in Fengchia University in Taiwan with a bachelor degree in Banking and Insurance.

Su Chien Cheng, aged 31, the son of Dr. Tsai, is an executive director of the Group and Vice President of Natural Beauty Cosmetics Company Limited ("NB Taiwan"). He is responsible for the financial management and sales and marketing of the Group. Mr. Su graduated from the University of Westminster with a master degree of business administration and is also a doctorate candidate of the Shanghai University of Finance and Economics of the PRC. He joined the Group in 1999.

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NON-EXECUTIVE DIRECTOR

Su Sh Hsyu, aged 29, the daughter of Dr. Tsai, is a non-executive director of the Group. Ms. Su graduated from the London School of Economics with a master degree of Science in Industrial Relations and Personnel Management, Industrial Relation and Human Resources Management and is a doctorate candidate of the Teachers College Columbia University in the City of New York, the US. Ms. Su has been actively engaged in the marketing and business development of the Group in Taiwan and the PRC during the period from 1998 and 2000. She was appointed as a Director in 2001 and is responsible for advising the Group in respect of the strategic planning and development.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Yeh Liang Fei, aged 71, worked in the police force of Taiwan for more than 40 years. Mr. Yeh held senior positions in several police bureaus in Taiwan. After his retirement from the police force, Mr. Yeh was appointed the honorary President of Ta Feng Securities Co., Ltd. in Taiwan. He is very experienced in administration and human resources management in large organisations. Mr. Yeh graduated from Central Police Officer College of Taiwan. He was appointed as the Company's independent non-executive director in March 2002.

Chen Shieh Shu Chen, aged 48, is a director of Taipei Australia International Investment Pty. Ltd., a company engaged in real estate development in Australia. Mrs. Chen is also a director of Ho Yin Garments Manufacturing Co., Ltd in Taiwan. She has been a director of Taipei Australia International Investment Pty. Ltd. for over 10 years and is experienced in property investment, general management and global trading. Mrs. Chen graduated from SooChow University of Taiwan with a bachelor degree of Arts in History. She was appointed as the Company's independent non-executive director in March 2002.

SENIOR MANAGEMENT

Lee Yung Chiu, aged 62, is the general manager of NB Shanghai and is responsible for the Group's operations, business planning, human resources and the business operations of dedicated counters in the PRC. Mr. Lee graduated from Taiwan Nat, Taiwan University with a bachelor degree of Foreign Language and Literature. Mr. Lee is highly experienced and has over 40 years of experience in the beauty and cosmetics sector in the Greater China Region. Prior to joining the Group in 2002, he was the Chief Executive Officer of Taiwan Shiseido Cosmetics Corp. Ltd. and has held key positions in various organisations including the director of Taiwan Area Cosmetics and Toiletries Association, director of Republic of China Consumer Association and manager of Taiwan Cosmetics and Underwear One Price Friendship Association.

Lin Fu Shui, aged 53 is the Chief Executive Officer of NB Taiwan and is responsible for the Group's operations, business planning and human resources in Taiwan. Mr. Lin holds a bachelor's degree in Economics from Tunghai University of Taiwan and has over 30 years of experience in corporate management in Taiwan. Prior to joining the Group in 2002, Mr. Lin has served senior management positions in various enterprises, including Family Mart Co. Ltd. and Pao Long International Co. Ltd..

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SENIOR MANAGEMENT (continued)

Niu Jia Lin, aged 46, is the General Manager of Natural Beauty Bio-Technology (Hong Kong) Company Limited and is responsible for the overall management of the Group's operations and business development in Hong Kong. Ms. Niu worked in management positions of banks, international trading firms and fitness clubs in the US, Hong Kong and the PRC for many years. Ms. Niu has been working with the Group since 2000 as the assistant to Chairman and currently in charge of the Group's business development and market networking.

Yan Yi Ling, aged 42, is the Head of accounting and finance for NB Shanghai and is responsible for the financial management and accounting function of the Group's PRC operation. Ms. Yan holds a master degree in Statistics from West Virginia University in the US. Prior to joining the Group in 2000, Ms. Yan worked in various commercial bank holding management position and has over 10 years of working experience in internal control and business administration.

Willie Shen, aged 53, is the Head of Sales/Business Development of the NB Shanghai and is responsible for the overall management, planning and operations of the group's franchise program, the business development for franchise business and the supervision of franchise stores. Ms Shen graduated from Shanghai Municipal Staff Sparetime College and has over 30 years of experience in the manufacturing and retail industry. Ms. Shen joined the group in 1995.

Chiang Tze Chun, aged 35, is Head of Brand Operation and Dedicated Counters of NB Shanghai and is responsible for the business development, administration of the dedicated counters operations of in the PRC and the planning of marketing and promotional activities for dedicated counters in the PRC. Prior to joining the Group in 2002, she was the brand operation manager for Procter & Gamble and SKII and has over 10 years of experience in the beauty and skincare industry in the Greater China Region.

Qu Jia Qiang, aged 47, is the Consultant of Shanghai Natural Beauty Cosmetics Co. Ltd. ("NB Shanghai") and is responsible for the overall advisory of the Group's PRC operations. Mr. Qu has previously worked for the PRC Provincial Government specialising in economic planning and corporate management. Mr. Qu joined the Group in 1998.

Lin Hin Ju, aged 41, is the head of Sales for NB Taiwan and is responsible for the planning, development and operation of the franchise programme in Taiwan, the supervision of the dedicated counters sales activities, marketing and promotional activities in Taiwan. Ms Lin holds a Diploma in Apparel Design from Shih Chien University of Taiwan and has studied Business Management in Tamkang University of Taiwan and Linguistic Science in Michigan State University. Prior to joining the Group in 1993, Mr. Lin worked in a German cosmetics group and The Body Shop Taiwan.

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SENIOR MANAGEMENT (continued)

Wang Pang Chi, aged 50, is the Head of administrative division for the Group and is responsible for daily overall administration and operation of the Group. Mr. Wang studied banking management in a business college at Tamsui in Taiwan and has accumulated many years of experience in corporate management. Mr. Wang joined the Group in 1981.

Fong Chiu Hsia, aged 48, is the head of accounting and finance for NB Taiwan and is responsible for the financial management and accounting function of the Group's Taiwan Business. Prior to joining the Group in 1980, Ms. Feng worked in an international accounting firm and has served management positions in a number of corporations in the region and has over 30 years of experience in accounting, finance and auditing.

COMPANY SECRETARY

Lee Wai Kam, Hyman, aged 29, is the company secretary and the financial controller of the Company and is responsible for financial planning and monitoring. He graduated from the Hong Kong Polytechnic University with bachelor's degree in accountancy and received a diploma in legal studies from the University of Hong Kong. He is an associate member of the Hong Kong Society of Accountants and the Association of Chartered Certified Accountants. Prior to joining the Company in July 2002, he held senior financial positions in a Hong Kong listed company and a multi-national company and worked for an international accounting firm for more than seven years.