

Consolidated Profit and Loss Account

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	3	306,278	254,566
Cost of sales		<u>(86,776)</u>	<u>(63,820)</u>
Gross profit		219,502	190,746
Other revenues	3	28,397	6,359
Distribution costs		(100,118)	(75,707)
Administrative expenses		(59,190)	(40,987)
Other operating expenses		<u>(3,531)</u>	<u>(528)</u>
Operating profit	4	85,060	79,883
Finance costs	5	(477)	(791)
Income from trading securities		2,445	3,017
Share of profit of an associated company		<u>–</u>	<u>73</u>
Profit before taxation		87,028	82,182
Taxation	6	<u>(21,891)</u>	<u>(12,464)</u>
Profit after taxation		65,137	69,718
Minority interests		<u>1,335</u>	<u>1,325</u>
Profit attributable to shareholders	7	<u>66,472</u>	<u>71,043</u>
Dividends	8	<u>55,000</u>	<u>62,638</u>
Basic earnings per share	9	<u>HK\$0.035</u>	<u>HK\$0.047</u>