

Balance Sheet

As at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investments in subsidiaries	14	286,328	—
Non-trading securities	16	6,786	—
		<u>293,114</u>	<u>—</u>
Current assets			
Trade and other receivables	20	185,623	5,463
Bank balances and cash		60,144	—
		<u>245,767</u>	<u>5,463</u>
Current liabilities			
Trade and other payables	22	1,416	5,463
Net current assets			
		<u>244,351</u>	<u>—</u>
Total assets less current liabilities			
		<u>537,465</u>	<u>—</u>
Financed by:			
Capital and reserves			
Share capital	24	200,000	—
Reserves	25	337,465	—
		<u>537,465</u>	<u>—</u>

Approved by the Board of Directors on 23 April 2003.

Dr. Tsai Yen Yu
Director

Mr. Lee Ming Ta
Director