

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Total equity as at 1 January		454,343	464,896
Deficit on revaluation of properties	25	(2,045)	(13,512)
Exchange differences arising on translation of the accounts of foreign subsidiaries and associated companies	25	2,890	(28,406)
Net gains (losses) not recognised in the profit and loss account		845	(41,918)
Profit for the year	25	66,472	71,043
Dividends paid to then shareholders of the Group's subsidiaries prior to the listing of the Company	25	–	(39,678)
Dividends	25	(37,960)	–
Net proceeds from issuance of shares	24, 25	250,430	–
Total equity as at 31 December		734,130	454,343