

FINANCIAL HIGHLIGHTS

	2002	2001
	HK\$'000	HK\$'000
Turnover (Note 1)	137,610	256,300
Sales of developed properties	106,357	255,236
Sales of land	31,253	1,064
Profit before taxation	48,990	83,811
Profit attributable to shareholders	27,543	41,192
Basic earnings per share (Note 2)	10.63	19.62
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Bank balances and cash	68,657	54,215
Total assets	552,723	453,553
Total liabilities	294,515	338,563
Shareholders' funds	217,512	82,389
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Current ratio	1.7	1.2
Gearing ratio	53.3%	74.6%
Bank borrowings to equity ratio	19.5%	47.2%
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Notes:

1. Turnover represents the amount received and receivable on sales of land and Sales of developed properties, net of sales tax.
2. The calculation of the basic earnings per share is based on the Group's profit attributable to shareholders of approximately HK\$27,543,000 (2001: HK\$41,192,000) and on the weighted average number of 259,107,397 (2001: 210,000,000) shares in issue on the assumption that the Group Reorganisation had been effective on 1st January, 2001.