PROPERTY PORTFOLIO

PARTICULARS OF PROPERTY FOR DEVELOPMENT

Project name	Approximate Site area sq.m		Approximate Gross Floor Area (GFA) sq.m	Develop- ment Status	-	GFA under contruction sq.m	Interest held by the Group	Estimated Completion Date
Changchun Haoyuan (Phase I) Xincheng Development Zone Remin Street South, Changchun	92,876	Residential Shop Carpark Kindergarden	1,418 7,000 1,800	Under Development	22,902 1,418 7,000 1,800	2,845	75%	Jun 2003
		Clubhouse	39,128		33,121	6,007		
Xincheng Xiao Qu (Phase IV) Xincheng Development Zone Remin Street South, Changchun	N/A	Residential Shop	1,248	Completed	15,368	-	75%	N/A
Land Lot No. 14	181,049	Residential	126,734	Under	16,617	_	75%	N/A
Xincheng Development Zone Remin Street South, Changchun				Planning				
Land Lot Nos. 3&4 Xincheng Development Zone Remin Street South, Changchun	114,392	Residential	240,223	Under Planning	-	-	75%	N/A
Land Lot Nos. 7 Xincheng Development Zone Remin Street South, Changchun	30,183	Residential	63,384	Under Planning	-	-	75%	N/A
Land Lot Nos. 16 Xincheng Development Zone Remin Street South, Changchun	10,000	Residential	21,006	Under Planning	-	-	75%	N/A
Building Nos.#1, #9 & #10 Xincheng Xiao Qu Xincheng Development Zone Remin Street South, Changchun	N/A	Residential	20,600	Completed	20,600	-	75%	N/A
Building Nos.#4 to #8 Xincheng Xiao Qu Xincheng Development Zone Remin Street South, Changchun	N/A	Residential	11,774	Completed	11,774	-	75%	N/A

PROPERTY PORTFOLIO

A Project name	pproximate Site area sq.m	,	Approximate Gross Floor Area (GFA) sq.m	Develop- ment Status	-	GFA under contruction sq.m	Interest held by the Group	Estimated Completion Date
Fanjing Garden (Phase II) 288 Yuchai Road, Yonghong Village Wantou County, Ningbo	N/A	Residential Carpark		Completed	347 1,400 1,747	-	37.5%	N/A
Fanjing Garden (Phase III) 288 Yuchai Road, Yonghong Village Wantou County, Ningbo	N/A	Residential Villa Kindergarden Shop Carpark	4,124 2,520	Completed	836 369 4,124 2,520 3,114	-	37.5%	N/A
Fanjing Garden (Phase III) High Rise Buildings 288 Yuchai Road, Yonghong Village Wantou County, Ningbo	N/A	Blk A Residential Blk B Residential Shop	1,878	Completed	1,878 427 2,995 5,301	-	37.5%	N/A
Jinxiu Garden Fortune Garden (Phase I & II) Zhongxing Road East, Ningbo	N/A	Residential Villa Shop	_	Completed	6,269 - 2,332 8,601	-	37.5%	N/A
Dangui Garden Fortune Garden (Phase III) Zhongxing Road East, Ningbo	N/A	Residential Shop		Completed	381 32 413	-	37.5%	N/A
Wenjing Garden Fortune Garden (Phase IV) Zhongxing Road East, Ningbo	N/A	Residential Shop		Completed	1,486 1,317 2,802	-	37.5%	N/A
A parcel of land in Xinan Xikou Town Fenghua, Ningbo	21,933	Residential	15,353	Under Planning		-	37.5%	N/A
Village Garden 558 Gaojin Road Xujin Village, Qingpu County, Shangh	67,843 ai	Residential Shop Clubhouse	463	Under Development	25,479 463 0	464 0 1,337	98%	Aug 2003
			27,743		25,942	1,801		

PROPERTY PORTFOLIO

PARTICULARS OF PROPERTY FOR INVESTMENT

Project name	Site area		Gross Floor Area (GFA)	Develop- ment Status	•	GFA under contruction sq.m	Interest held by the Group	Estimated Completion Date
18/F, 19/F, 20/F & 25 car parking spaces in basement 2, Huaxin Building 9 Guangjiaqiao, Gulou District		Commercial Carpark	1,092	Completed	1,092 1,028 2,120	- -	100%	N/A
Nanjing Building 113, Type D Fanjing Garden 288 Yuchai Road, Yonghong Village Wantou County, Ningbo	N/A	Residential	369	Completed	369	-	100%	N/A

PARTICULARS OF PROPERTY FOR OWNER OCCUPATION

Project name	Site area		Gross Floor Area (GFA)	Develop- ment Status	Completed GFA	GFA under contruction	•	Estimated Completion Date
	sq.m		sq.m		sq.m	sq.m		
8 office units and a clubhouse Fanjing Garden 288 Yuchai Road, Yonghong Village Wantou County, Ningbo	N/A	Office Clubhouse	422 960 1,382	Completed	422 960 1,382	-	37.5%	N/A