CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量表

For the year ended 31st December, 2002 (Expressed in Hong Kong dollars)

截至二零零二年十二月三十一日止年度 (以港幣列示)

			2002	2001
			二零零二年	二零零一年
		Note	\$ Million	\$ Million
		附註	百萬元	百萬元
Operating activities	經營業務			
Loss from operations	經營虧損		(302.3)	(293.9)
Adjustments for:	調整:		, ,	, ,
Depreciation	折舊		2.6	2.7
Interest income	利息收入		(7.8)	(11.6)
Loss on disposal of non-trading	出售非買賣證券			
securities	虧損		0.4	_
Net (profit)/loss on sale of fixed assets	出售固定資產			
	(溢利)/虧損淨額		(12.3)	0.8
Loss on disposal of a subsidiary	出售附屬公司虧損		(7.0)	16.6
Gain on liquidation of a subsidiary	附屬公司清盤收益		(7.0)	-
Provision for bad and doubtful debts Provision for properties held for sale	呆壞賬準備 物業銷售準備		35.4 14.9	3.9 46.8
Impairment loss on fixed assets	固定資產減值虧損		3.3	2.6
Impairment loss on fixed assets Impairment of goodwill on acquisition	也 收購聯營公司權益		3.3	2.0
of further interest in an associate	所產生的商譽減值		12.6	4.7
Impairment loss on non-trading	非買賣證券減值虧損			,
securities	,, , , , , , , , , , , , , , , , , , ,		3.3	20.0
Exchange adjustments	外滙調整		10.6	(2.7)
Operating loss before changes in	營運資金變更前經營虧損			
Operating loss before changes in working capital	營運資金變更前經營虧損		(246.3)	(210.1)
working capital			(246.3)	(210.1)
working capital Net increase in gross amount due from/to	應收/應付客戶合約			
working capital Net increase in gross amount due from/to customers for contract work	應收/應付客戶合約 工程總額增加淨額		(197.5)	(113.5)
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale	應收/應付客戶合約 工程總額增加淨額 作銷售用途的物業減少		(197.5) 1.6	(113.5) 1.3
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables	應收/應付客戶合約 工程總額增加淨額 作銷售用途的物業減少 非流動應收款減少		(197.5)	(113.5)
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and	應收/應付客戶合約 工程總額增加淨額 作銷售用途的物業減少 非流動應收款減少 應收賬款、按金及		(197.5) 1.6 29.7	(113.5) 1.3 51.6
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments	應收/應付客戶合約 工程總額增加淨額 作銷售用途的物業減少 非流動應收款減少 應收賬款、按金及 預付款減少		(197.5) 1.6	(113.5) 1.3
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and	應收/應付客戶合約 工程總額增加淨額 作銷售用途的物業減少 非流動應收款減少 應收賬款、按金及 預付款減少 應付賬款及應計費用		(197.5) 1.6 29.7 13.4	(113.5) 1.3 51.6 785.3
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and accrued expenses	應收/應付客戶合約 工程總額增加淨額 作銷售用途的物業減少 非流動應收款減少 應收賬款、按金及 預付款減少 應付帳款及應計費用 增加/(減少)		(197.5) 1.6 29.7	(113.5) 1.3 51.6
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and accrued expenses Decrease in non-current creditors	應收/應付客戶合約 工程總額增加淨額 作銷售用途的物業減少 非流動應收款減少 應收款減少 應付款減少 應付賬款及應計費用 增加/(減少) 非流動應付賬款及應計		(197.5) 1.6 29.7 13.4 226.6	(113.5) 1.3 51.6 785.3 (259.0)
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and accrued expenses	應收/應付客戶合約 工程總額增加淨額 作銷售用途的物業減少 非流動應收款減少 應收賬款、按金及 預付款減少 應付帳款及應計費用 增加/(減少)		(197.5) 1.6 29.7 13.4	(113.5) 1.3 51.6 785.3
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and accrued expenses Decrease in non-current creditors and accrued expenses	應收/應付容戶合約 不理總額增加物減少 在銷售期應收按金 在銷售數數數數 在對數數數數數數數數數數數數數數數數數數數數數數數數數數數數數數數數		(197.5) 1.6 29.7 13.4 226.6 (44.0)	(113.5) 1.3 51.6 785.3 (259.0)
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and accrued expenses Decrease in non-current creditors	應收/應付客戶合約 工程總額增加淨額 作銷售用途的物業減少 非流動應收款減少 應收款減少 應付款減少 應付賬款及應計費用 增加/(減少) 非流動應付賬款及應計		(197.5) 1.6 29.7 13.4 226.6	(113.5) 1.3 51.6 785.3 (259.0)
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and accrued expenses Decrease in non-current creditors and accrued expenses Cash (used in)/generated from operations	應收/應付客戶合約 工程總額增加業減少 作銷售應收款減少 應收款減少 應收數數數 預付賬款 實付賬之 增加 數 實付 增加 數 數 數 數 數 數 數 數 數 數 數 數 數 數 數 數 數 數		(197.5) 1.6 29.7 13.4 226.6 (44.0)	(113.5) 1.3 51.6 785.3 (259.0)
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and accrued expenses Decrease in non-current creditors and accrued expenses Cash (used in)/generated from operations Tax paid	應收/應付客戶合約 不是總額增加業減少 作銷售應收款減少 應收數數數 一種, 一種, 一種, 一種, 一種, 一種, 一種, 一種, 一種, 一種,		(197.5) 1.6 29.7 13.4 226.6 (44.0)	(113.5) 1.3 51.6 785.3 (259.0) (2.7) 252.9
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and accrued expenses Decrease in non-current creditors and accrued expenses Cash (used in)/generated from operations Tax paid Hong Kong profits tax refunded	應收/應納額 的類域 學問題 的 數學 不 的 數學 不 的 數學 數學 的 數學 數學 的 數學		(197.5) 1.6 29.7 13.4 226.6 (44.0) (216.5)	(113.5) 1.3 51.6 785.3 (259.0) (2.7) 252.9
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and accrued expenses Decrease in non-current creditors and accrued expenses Cash (used in)/generated from operations Tax paid	應收/應付客戶合約 不是總額增加業減少 作銷售應收款減少 應收數數數 一種, 一種, 一種, 一種, 一種, 一種, 一種, 一種, 一種, 一種,		(197.5) 1.6 29.7 13.4 226.6 (44.0)	(113.5) 1.3 51.6 785.3 (259.0) (2.7) 252.9
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and accrued expenses Decrease in non-current creditors and accrued expenses Cash (used in)/generated from operations Tax paid Hong Kong profits tax refunded PRC tax paid	應 作非應 應 排 數 次		(197.5) 1.6 29.7 13.4 226.6 (44.0) (216.5)	(113.5) 1.3 51.6 785.3 (259.0) (2.7) 252.9
working capital Net increase in gross amount due from/to customers for contract work Decrease in properties held for sale Decrease in non-current receivables Decrease in debtors, deposits and prepayments Increase/(decrease) in creditors and accrued expenses Decrease in non-current creditors and accrued expenses Cash (used in)/generated from operations Tax paid Hong Kong profits tax refunded	應收/應納額 的類域 學問題 的 數學 不 的 數學 不 的 數學 數學 的 數學 數學 的 數學		(197.5) 1.6 29.7 13.4 226.6 (44.0) (216.5)	(113.5) 1.3 51.6 785.3 (259.0) (2.7) 252.9



CONSOLIDATED CASH FLOW STATEMENT (continued) 綜合現金流量表(續)

For the year ended 31st December, 2002 (Expressed in Hong Kong dollars)

截至二零零二年十二月三十一日止年度 (以港幣列示)

			2002 二零零二年	2001 二零零一年
		Note 附註	ーママー - \$ Million 百萬元	\$ Million 百萬元
Investing activities	投資業務			
Payment for purchase of fixed assets	購入固定資產付款		(0.4)	(1.4)
Payment for purchase of a subsidiary Amount received on acquisition of	收購一間附屬公司付款 收購聯營公司權益		-	(104.5)
further interest in an associate	所得款項		-	20.6
Proceeds from sale of fixed assets Proceeds from sale of non-trading	出售固定資產所得款項 出售非買賣證券所得款項		8.3	_
securities Decrease in net advances to associates	予聯營公司貸款淨額減少		0.7 97.5	398.6
Increase in net advances to associates	予合營公司貸款淨額增加		37.3	330.0
jointly controlled entities			(33.8)	(20.6)
Interest received	已收利息		7.7	19.4
Dividend received from an associate	已收聯營公司股息		1.5	1.2
Amount received on purchase of	收購附屬公司所得款項			
a subsidiary		а	4.4	-
Profit distribution from jointly controlled entities	已收合營公司利潤派發			173.9
Net cash from investing activities	來自投資業務的現金淨額		85.9	487.2
Financing activities	融資業務			
Net proceeds from share placement	股份配售收入淨額		_	108.2
Repayment of floating rate notes	償還浮息票據		_	(27.1)
Net repayment of loans (net of pledged	償還貸款淨額(扣除抵押			
deposits)	存款)		(16.5)	(387.4)
Net increase in bank overdraft	銀行透支增加淨額		18.1	7.7
Interest paid	已付利息		(36.3)	(80.8)
Net cash used in financing activities	用於融資業務的現金淨額		(34.7)	(379.4)
Net (decrease)/increase in cash and cash equivalents	現金及現金等價物 (減少)/增加淨額		(172.1)	363.4
	WAS IN HARITHA		(000.1
Cash and cash equivalents at 1st January	於1月1日的現金及 現金等價物		433.2	69.8
Cash and cash equivalents	於12月31日的現金及			
at 31st December	現金等價物	24	261.1	433.2

The notes on pages 67 to 164 form part of these financial 第67頁至第164頁的附註屬本財務報表一部份。statements.