

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31st December, 2002
(Expressed in Hong Kong dollars)

截至二零零二年十二月三十一日止年度
(以港幣列示)

	Note 附註	2002 二零零二年 \$ Million 百萬元	2001 二零零一年 \$ Million 百萬元
Operating activities	經營業務		
Loss from operations	經營虧損	(302.3)	(293.9)
Adjustments for:	調整：		
Depreciation	折舊	2.6	2.7
Interest income	利息收入	(7.8)	(11.6)
Loss on disposal of non-trading securities	出售非買賣證券虧損	0.4	-
Net (profit)/loss on sale of fixed assets	出售固定資產(溢利)／虧損淨額	(12.3)	0.8
Loss on disposal of a subsidiary	出售附屬公司虧損	-	16.6
Gain on liquidation of a subsidiary	附屬公司清盤收益	(7.0)	-
Provision for bad and doubtful debts	呆壞賬準備	35.4	3.9
Provision for properties held for sale	物業銷售準備	14.9	46.8
Impairment loss on fixed assets	固定資產減值虧損	3.3	2.6
Impairment of goodwill on acquisition of further interest in an associate	收購聯營公司權益所產生的商譽減值	12.6	4.7
Impairment loss on non-trading securities	非買賣證券減值虧損	3.3	20.0
Exchange adjustments	外匯調整	10.6	(2.7)
Operating loss before changes in working capital	營運資金變更前經營虧損	(246.3)	(210.1)
Net increase in gross amount due from/to customers for contract work	應收／應付客戶合約工程總額增加淨額	(197.5)	(113.5)
Decrease in properties held for sale	作銷售用途的物業減少	1.6	1.3
Decrease in non-current receivables	非流動應收款減少	29.7	51.6
Decrease in debtors, deposits and prepayments	應收賬款、按金及預付款減少	13.4	785.3
Increase/(decrease) in creditors and accrued expenses	應付賬款及應計費用增加／(減少)	226.6	(259.0)
Decrease in non-current creditors and accrued expenses	非流動應付賬款及應計費用減少	(44.0)	(2.7)
Cash (used in)/generated from operations	(用於)／來自營運的現金	(216.5)	252.9
Tax paid	已付稅金		
Hong Kong profits tax refunded	退回香港利得稅	-	4.8
PRC tax paid	已付中國稅金	(6.8)	(2.1)
Net cash (used in)/from operating activities	(用於)／來自經營業務的現金淨額	(223.3)	255.6



CONSOLIDATED CASH FLOW STATEMENT (continued)
綜合現金流量表 (續)

For the year ended 31st December, 2002
(Expressed in Hong Kong dollars)

截至二零零二年十二月三十一日止年度
(以港幣列示)

	Note 附註	2002 二零零二年 \$ Million 百萬元	2001 二零零一年 \$ Million 百萬元
Investing activities	投資業務		
Payment for purchase of fixed assets	購入固定資產付款	(0.4)	(1.4)
Payment for purchase of a subsidiary	收購一間附屬公司付款	-	(104.5)
Amount received on acquisition of further interest in an associate	收購聯營公司權益所得款項	-	20.6
Proceeds from sale of fixed assets	出售固定資產所得款項	8.3	-
Proceeds from sale of non-trading securities	出售非買賣證券所得款項	0.7	-
Decrease in net advances to associates	予聯營公司貸款淨額減少	97.5	398.6
Increase in net advances to jointly controlled entities	予合營公司貸款淨額增加	(33.8)	(20.6)
Interest received	已收利息	7.7	19.4
Dividend received from an associate	已收聯營公司股息	1.5	1.2
Amount received on purchase of a subsidiary	收購附屬公司所得款項	a 4.4	-
Profit distribution from jointly controlled entities	已收合營公司利潤派發	-	173.9
Net cash from investing activities	來自投資業務的現金淨額	85.9	487.2
Financing activities	融資業務		
Net proceeds from share placement	股份配售收入淨額	-	108.2
Repayment of floating rate notes	償還浮息票據	-	(27.1)
Net repayment of loans (net of pledged deposits)	償還貸款淨額(扣除抵押存款)	(16.5)	(387.4)
Net increase in bank overdraft	銀行透支增加淨額	18.1	7.7
Interest paid	已付利息	(36.3)	(80.8)
Net cash used in financing activities	用於融資業務的現金淨額	(34.7)	(379.4)
Net (decrease)/increase in cash and cash equivalents	現金及現金等價物(減少)/增加淨額	(172.1)	363.4
Cash and cash equivalents at 1st January	於1月1日的現金及現金等價物	433.2	69.8
Cash and cash equivalents at 31st December	於12月31日的現金及現金等價物	261.1	433.2

The notes on pages 67 to 164 form part of these financial statements. 第67頁至第164頁的附註屬本財務報表一部份。