

Consolidated Cash Flow Statement

YEAR ENDED 31ST DECEMBER 2002

	Note	Group	
		2002 HK\$'000	2001 HK\$'000
Cash flows from operating activities			
Cash generated from operations	26(a)	63,299	36,590
Interest paid		(5,643)	(11,408)
Hong Kong profits tax paid		(3,542)	(846)
Overseas tax paid		(2,106)	(12,950)
Net cash inflow from operating activities		52,008	11,386
Investing activities			
Purchase of fixed assets		(17,815)	(18,909)
Proceeds from disposal of fixed assets		3,706	835
Proceeds from disposal of partial interest in a subsidiary		49,724	—
Purchase of a subsidiary, net of cash acquired	26(d)	—	(15,081)
Cash outflow on liquidation of subsidiaries	26(c)	(28)	(178)
Dividend received from an associated company		1,572	2,558
Dividends received from a jointly controlled entity		358,172	164,753
Purchase of a non-consolidated subsidiary		(1,028)	—
Purchase of an associated company		(934)	—
Interest received		11,908	23,724
Net change in bank deposits pledged		15,977	(26,357)
Net cash inflow from investing activities		421,254	131,345
Net cash inflow before financing		473,262	142,731
Financing			
Issue of shares		125,715	31,318
Share issue expenses		(121)	—
New loans borrowed		3,152	115,707
Repayment of bank loans and other loans		(73,632)	(111,091)
Advances from minority shareholders		—	8,533
Dividends paid to minority shareholders of subsidiaries		(2,318)	(8,087)
Dividends paid		(201,971)	(66,901)
Net cash outflow from financing	26(b)	(149,175)	(30,521)
Increase in cash and cash equivalents		324,087	112,210
Cash and cash equivalents at 1st January		859,865	748,857
Effect of foreign exchange rate changes		(461)	(1,202)
Cash and cash equivalents at 31st December		1,183,491	859,865
Analysis of the balances of cash and cash equivalents:			
Cash and bank balances		1,183,491	859,865