

## Consolidated Profit and Loss Account

Year ended 31 December 2002

	<i>Notes</i>	<b>2002</b> <i>HK\$</i>	2001 <i>HK\$</i>
TURNOVER	5	<b>247,418,435</b>	368,685,498
Other revenue and gains	6	<b>19,757,148</b>	1,051,522
Write-back of prior years' accrued interest expenses on settlement of other loans and convertible note	32	<b>12,000,000</b>	51,795,688
Gain on cancellation of convertible note	32	<b>92,000,000</b>	-
Cost of trading securities sold		<b>(143,273,322)</b>	(246,217,375)
Staff costs		<b>(51,125,946)</b>	(49,983,857)
Provision for bad and doubtful debts		<b>(119,400,000)</b>	(1,500,000)
Interest expenses for financial services operations		<b>(9,939,030)</b>	(19,462,220)
Impairment provisions on long term investments		<b>(6,286,190)</b>	(56,401,830)
Depreciation and amortisation expenses		<b>(11,966,359)</b>	(12,018,368)
Other operating expenses, net		<b>(40,482,768)</b>	(31,013,767)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	<b>(11,298,032)</b>	4,935,291
Finance costs	10	<b>(58,539)</b>	(922,853)
Share of profits/(losses) of:			
Jointly-controlled entities		<b>26,651,089</b>	17,123,750
An associate		<b>(24,386)</b>	23,894
PROFIT BEFORE TAX		<b>15,270,132</b>	21,160,082
Tax	11	<b>(4,601,659)</b>	(3,116,366)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<b><u>10,668,473</u></b>	<b><u>18,043,716</u></b>
DIVIDEND	13		
Proposed final		<b><u>5,307,591</u></b>	<b><u>5,197,591</u></b>
EARNINGS PER SHARE	14		
Basic		<b><u>2.05 cents</u></b>	<b><u>3.47 cents</u></b>
Diluted		<b><u>1.82 cents</u></b>	<b><u>3.44 cents</u></b>