

Balance Sheet

31 December 2002

	<i>Notes</i>	2002 HK\$	2001 HK\$
NON-CURRENT ASSETS			
Interests in subsidiaries	18	622,704,616	787,109,130
CURRENT ASSETS			
Deposits, prepayments and other receivables		1,139,244	2,044,352
Cash and cash equivalents	27	444,506	739,171
		<u>1,583,750</u>	<u>2,783,523</u>
CURRENT LIABILITIES			
Other payables and accruals	29	5,715,577	3,535,416
Interest-bearing bank and other borrowings	30	30,000,000	70,000,000
		<u>35,715,577</u>	<u>73,535,416</u>
NET CURRENT LIABILITIES		<u>(34,131,827)</u>	<u>(70,751,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		588,572,789	716,357,237
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	30	-	(130,000,000)
		<u>588,572,789</u>	<u>586,357,237</u>
CAPITAL AND RESERVES			
Issued capital	33	265,379,563	259,879,563
Reserves	35(b)	317,885,635	321,280,083
Proposed final dividend	13	5,307,591	5,197,591
		<u>588,572,789</u>	<u>586,357,237</u>

Jiang Guofang
Director

Lee Man Chun Tony
Director