

CONSOLIDATED INCOME STATEMENT

For the year ended December 31, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	3	134,163	115,845
Cost of sales		(90,218)	(81,247)
Gross profit		43,945	34,598
Other operating income	4	872	861
Selling and distribution expenses		(2,658)	(2,738)
Administrative expenses		(10,889)	(7,547)
Other operating expenses		(879)	(530)
Profit from operations	5	30,391	24,644
Finance costs	7	(24)	(23)
Profit before taxation		30,367	24,621
Taxation	8	(1,828)	(1,872)
Profit for the year		28,539	22,749
Dividend	9	14,979	-
Earnings per share - basic	10	17.3 cents	13.8 cents