

CONSOLIDATED BALANCE SHEET

At December 31, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-Current Assets			
Investment property	11	-	2,210
Property, plant and equipment	12	49,632	26,330
Goodwill	14	865	-
Investments in securities	15	1,191	1,118
		51,688	29,658
Current Assets			
Inventories	16	13,374	10,720
Trade and other receivables	17	40,613	22,291
Bills receivable		1,539	-
Investments in securities	15	1,177	1,942
Amounts due from related parties	18	-	20,147
Taxation recoverable		65	-
Bank balances and cash		21,734	12,555
		78,502	67,655
Current Liabilities			
Trade and other payables	19	21,660	9,218
Amounts due to related parties	18	-	1,859
Taxation payable		2,501	1,618
Secured bank loan - due within one year	20	2,667	-
		26,828	12,695
Net Current Assets		51,674	54,960
Total Assets Less Current Liabilities		103,362	84,618
Non-Current Liabilities			
Secured bank loan - due after one year	20	5,111	-
Net Assets		98,251	84,618
Capital and Reserves			
Share capital	21	-	-
Reserves		98,251	84,618
Shareholders' Funds		98,251	84,618

The financial statements on pages 23 to 47 were approved and authorised for issue by the Board of Directors on April 9, 2003 and are signed on its behalf by:

TSANG CHIU WAI
DIRECTOR

KONG CHEUK LUEN, TREVOR
DIRECTOR