

BALANCE SHEET

At December 31, 2002

	Notes	2002 HK\$'000
Non-Current Asset		
Investment in a subsidiary	13	98,291
Current Asset		
Prepayments		9,611
Current Liabilities		
Accruals		46
Amount due to a subsidiary		9,605
		9,651
Net Current Liabilities		
		(40)
Net Assets		
		98,251
Capital and Reserves		
Share capital	21	-
Reserves		98,251
Shareholders' Funds		
		98,251

TSANG CHIU WAI
DIRECTOR

KONG CHEUK LUEN, TREVOR
DIRECTOR