

Consolidated Income Statement

For the year ended 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	3,601,735	3,234,404
Cost of sales		(3,052,768)	(2,971,785)
Gross profit		548,967	262,619
Other operating income	6	232,887	157,788
Distribution costs		(248,218)	(179,879)
Administrative expenses		(221,624)	(242,694)
Other expenses	7	(760,544)	(899,522)
Loss from operations	8	(448,532)	(901,688)
Finance costs	10	(109,460)	(81,462)
Share of results of associates		(137,574)	(17,997)
Loss before taxation		(695,566)	(1,001,147)
Taxation	11	(18,041)	(5,982)
Loss before minority interests		(713,607)	(1,007,129)
Minority interests		236,500	408,399
Net loss for the year		<u>(477,107)</u>	<u>(598,730)</u>
Loss per share			
Basic	12	<u>HK\$(0.77)</u>	<u>HK\$(1.28)</u>