

Consolidated Balance Sheet

At 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-Current Assets			
Investment properties	13	–	49,341
Property, plant and equipment	14	746,778	2,452,199
Properties under/held for development	15	–	137,000
Payment for acquisition of land development rights	16	14,687	2,727
Goodwill	17	30,953	32,708
Interests in associates	19	681,328	176,268
Receivables – due after one year	20	22,586	302,439
Investments in securities	21	410,685	473,408
Loans to minority shareholders	22	–	26,765
		1,907,017	3,652,855
Current Assets			
Properties held for sale	23	–	32,881
Inventories	24	827,744	790,288
Trade debtors	25	533,959	481,024
Receivables – due within one year	20	680,659	107,195
Receivables due from associates	19	60,535	13,517
Other receivables, deposits and prepayments		253,069	298,722
Advances to contractors		–	9,439
Income and other tax recoverable		–	208
Investments in securities	21	37,363	40,000
Pledged bank deposits		24,839	83,520
Bank balances and cash		425,397	744,927
		2,843,565	2,601,721
Current Liabilities			
Creditors, other payables and accrued charges	26	892,164	995,706
Payables due to related companies – due within one year	27	46,155	36,492
Payables due to associates	19	189	9,625
Income and other tax payable		52,694	32,871
Bank loans and other borrowings – due within one year	33	996,861	922,272
		1,988,063	1,996,966
Net Current Assets			
		855,502	604,755
		2,762,519	4,257,610

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At 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Capital and Reserves			
Share capital	28	82,947	46,098
Reserves		1,644,199	2,174,692
		1,727,146	2,220,790
Minority Interests			
		722,395	1,323,582
Non-Current Liabilities			
Bank loans and other borrowings – due after one year	33	86,949	593,121
Payables due to related companies – due after one year	27	226,029	–
Deposits received	34	–	76,638
Loans from minority shareholders	22	–	43,479
		312,978	713,238
		2,762,519	4,257,610

The financial statements on pages 26 to 86 were approved and authorised for issue by the Board of Directors on 23rd April, 2003 and are signed on its behalf by:

Dr. Chan Kwok Keung, Charles
Chairman

Dr. Yap, Allan
Vice Chairman