

Balance Sheet

At 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-Current Assets			
Property, plant and equipment	14	7,830	8,722
Payment for acquisition of land development rights	16	14,687	2,727
Investments in subsidiaries	18	319,966	329,186
Receivables due from subsidiaries	18	1,741,781	1,515,455
Investments in associates	19	2	2
Receivables – due after one year	20	22,586	25,246
Investments in securities	21	10,717	19,517
		<u>2,117,569</u>	<u>1,900,855</u>
Current Assets			
Receivables due from associates	19	14	473
Receivables – due within one year	20	59,943	16,239
Other receivables, deposits and prepayments		8,354	2,687
Bank balances and cash		54,172	106,491
		<u>122,483</u>	<u>125,890</u>
Current Liabilities			
Creditors, other payables and accrued charges		53,671	2,674
Payables due to related companies – due within one year	27	2,115	1,073
Payables due to associates	19	187	–
Bank loans and other borrowings – due within one year	33	43,473	20,011
		<u>99,446</u>	<u>23,758</u>
Net Current Assets		<u>23,037</u>	<u>102,132</u>
		<u>2,140,606</u>	<u>2,002,987</u>
Capital and Reserves			
Share capital	28	82,947	46,098
Reserves	31	1,155,005	1,246,936
		<u>1,237,952</u>	<u>1,293,034</u>
Non-Current Liabilities			
Bank loans and other borrowings – due after one year	33	24	35
Payables due to subsidiaries	18	676,601	709,918
Payables due to related companies – due after one year	27	226,029	–
		<u>2,140,606</u>	<u>2,002,987</u>

Dr. Chan Kwok Keung, Charles
Chairman

Dr. Yap, Allan
Vice Chairman