

Consolidated Statement of Changes in Equity

For the year ended 31 December 2002

	Note	Share capital HK\$'000	Total reserves HK\$'000	Total equity HK\$'000
At 1 January 2001		722,853	(469,100)	253,753
Exchange difference on translation of financial statements of foreign subsidiaries	25(a)	–	(295)	(295)
Loss for the year	25(a)	–	(199,418)	(199,418)
At 31 December 2001		722,853	(668,813)	54,040
Issue of shares	24 & 25	34,125	2	34,127
Loss for the year	25(a)	–	(261,984)	(261,984)
Reduction in par value	24 & 25(a)	(726,699)	726,699	–
At 31 December 2002		<u>30,279</u>	<u>(204,096)</u>	<u>(173,817)</u>

The notes on pages 24 to 62 form an integral part of these financial statements.