

Consolidated Cash Flow Statement

For the year ended 31 December 2002

	Note	2002		2001	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Net cash from/(used in) operating activities	26(a)		118,387		(21,401)
Cash flows from investing activities					
Payment for purchase of fixed assets		(225)		(217)	
Proceeds from disposal of fixed assets		96		15	
Interest received		1		537	
Net cash inflow for purchase of a subsidiary	26(c)	-		14	
Net cash inflow from disposal of subsidiaries	26(e)	3,100		422	
Net cash from investing activities			2,972		771
Cash flows from financing activities	26(f)				
Repayment of bank loans		(97,432)		(173)	
Repayment of other loans		(28,057)		(229)	
Repayment of debentures		(7,703)		-	
Bank loans raised		-		3,000	
Other loans raised		25,000		9,200	
Issue of loan notes		15,000		-	
Net proceeds from issue of new shares		2		-	
Net cash (used in)/from financing activities			(93,190)		11,798
Net increase/(decrease) in cash and cash equivalents			28,169		(8,832)
Cash and cash equivalents at 1 January			(95,559)		(86,727)
Cash and cash equivalents at 31 December			(67,390)		(95,559)
Analysis of the balances of cash and cash equivalents					
Bank and cash balances			489		1,397
Bank overdrafts			(67,879)		(96,956)
			(67,390)		(95,559)

The notes on pages 24 to 62 form an integral part of these financial statements.