

## General Meeting

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On 12 June 2002, the Company held its 2001 Annual General Meeting at the Company's Conference Room at the Office Building, No. 15, Ye Jin Road, Guixi City, Jiangxi Province. This meeting was presided by Ms. Qi Huaiying, an Executive Director. This meeting considered and approved the following: 2001 Report of the Directors, 2001 Report of the Supervisory Committee, 2001 Audited Financial Statements and Audit Report, 2001 Profit Appropriation Plan and the reappointment of Deloitte Touche Tohmatsu Certified Public Accountants Ltd. and Deloitte Touche Tohmatsu as the Company's PRC and international auditors for the year of 2002, the resignation of Mr. Cui Guisheng from the position of external executive director of the Company and the appointment of Mr. Liang Qing as external executive director of the Company and the resignation of Mr. Long Tao from the position of independent non-executive director of the Company and the appointment of Mr. Kang Yi as independent non-executive director of the Company.

Notice of 2001 Annual General Meeting and announcement of the resolutions passed at such meeting were published in China Security Journal, Hong Kong Economic Times and The Standard on 12 April 2002 and 13 June 2002 respectively.