

# Consolidated Income Statement

For the year ended 31 December 2002  
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Turnover	2	<b>995,966</b>	941,414
Cost of sales		<b>(879,628)</b>	(845,639)
Gross profit		<b>116,338</b>	95,775
Other revenue	3	<b>8,668</b>	43,027
Distribution costs		<b>125,006</b>	138,802
Administrative expenses		<b>(59,302)</b>	(50,242)
Other operating expenses		<b>(89,069)</b>	(68,167)
Loss from operations		<b>(21,475)</b>	(43,677)
Non-operating income/(expenses)	4	<b>(44,840)</b>	(23,284)
Finance costs	5(a)	<b>250,943</b>	(89,774)
Share of profits less losses of associates		<b>(2,282)</b>	(4,515)
Profit/(loss) from ordinary activities before taxation	5	<b>945</b>	(2,433)
Taxation	8(a)	<b>204,766</b>	(120,006)
Profit/(loss) from ordinary activities after taxation		<b>(972)</b>	(3,135)
Minority interests		<b>203,794</b>	(123,141)
Profit/(loss) for the year attributable to shareholders	9	<b>(167,049)</b>	(88)
Earnings/(loss) per share	10		
Basic		<b>3.07 cents</b>	(10.8) cents

The notes on pages 40 to 90 form part of these financial statements.