

# Consolidated Balance Sheet

At 31 December 2002  
(Expressed in Hong Kong dollars)

	Note	2002		2001	
		\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Fixed assets					
— Investment properties	14		<b>61,537</b>		68,065
— Property, plant and equipment	15(a)		<b>64,944</b>		55,846
			<b>126,481</b>		123,911
Goodwill	16		<b>19,572</b>		7,722
Other intangible assets	17		—		—
Interest in associates	19		<b>179,651</b>		261,305
Other financial assets	20		<b>66,448</b>		111,754
			<b>392,152</b>		504,692
<b>Current assets</b>					
Investments	21	<b>481,798</b>		—	
Inventories	22	<b>164,392</b>		185,670	
Trade and other receivables	23	<b>250,943</b>		238,707	
Pledged deposits	24	<b>3,357</b>		53,392	
Cash and cash equivalents	25	<b>213,692</b>		284,979	
			<b>1,114,182</b>		762,748
<b>Current liabilities</b>					
Bank loans	26	<b>34,671</b>		73,718	
Trade and other payables	27	<b>205,250</b>		191,894	
Taxation	8(b)	<b>15,776</b>		17,998	
			<b>255,697</b>		283,610
<b>Net current assets</b>			<b>858,485</b>		479,138
<b>Total assets less current liabilities</b>			<b>1,250,637</b>		983,830
<b>Non-current liabilities</b>					
Bank loans	26		<b>12,000</b>		—
<b>Minority interests</b>			<b>305,328</b>		116,536
<b>NET ASSETS</b>			<b>933,309</b>		867,294
<b>CAPITAL AND RESERVES</b>					
Share capital	29		<b>119,856</b>		119,856
Reserves	30(a)		<b>813,453</b>		747,438
			<b>933,309</b>		867,294

Approved and authorised for issue by the board of directors on 25 April 2003.

**Shen Guojun**  
Director

**Duan Yongji**  
Director