



On 6 March, 1996, Guangshen Railway Company Limited (the "Company") was registered and established in Shenzhen, the People's Republic of China (the "PRC") in accordance with the Company Law of the PRC.

In May 1996, the H shares ("H Shares") and American Depositary Shares ("ADSs") issued by the Company were listed on The Stock Exchange of Hong Kong Limited (the "Hong Kong Exchange") and the New York Stock Exchange, Inc. ("New York Stock Exchange"), respectively. The Company is currently the only enterprise engaging in the PRC railway transportation industry with its shares listed overseas.

The Company is mainly engaged in railway passenger and freight transportation businesses between Guangzhou and Shenzhen and certain long-distance passenger transportation services. The Company also cooperates with Kowloon-Canton Railway Corporation ("KCR") in Hong Kong in operating the Hong Kong through-train passenger service between Guangzhou and Kowloon. The Company provides consolidated services relating to railway facilities and technology. The Company also engages in commercial trading and other businesses that are consistent with the Company's overall business strategy.

The Guangshen Railway, which is operated solely and independently by the Company, is 147 kilometres long. It traverses the Pearl River Delta in Guangdong Province, a region of rapid economic growth. The Guangshen Railway is favourably located with links to the nationwide railway networks in China, including to the Beijing-Guangzhou, Beijing-Jiujiang, Sanshui-Maoming, Pinghu-Nantou, and Pinghu-Yantian lines, as well as to the Kowloon-Canton Railway in Hong Kong. It is the only railway channel linking Hong Kong with inland China. It is an important component of the transportation network of southern China.



The Guangshen Railway operated by the Company is currently one of the most modern railways in the PRC. It is equipped with state-of-the-art equipment and facilities. Several aspects of its technical performance have achieved or are approaching international standards. It is currently the only railway line in the PRC that operates high-speed passenger trains with a speed of up to 200 kilometres per hour.

The Guangshen Railway is part of the PRC's main railway line that has close links with ports. It connects with the Guangzhou Port in Guangzhou, and with Yantian Port, Shekou Port, Chiwan Port and Mawan Port in Shenzhen. The Company is well-equipped with various freight facilities and can effectively transport car-load cargo, less-than-car-load cargo, containers, bulky and overweight cargo, dangerous cargo, fresh and live cargo, and oversized cargo. The Company enjoys extensive competitive advantages in transporting freight for medium to long distances in the PRC.

The Guangshen Railway is one of the railways in the PRC with good overall performance. The Company's service territory covers regions including Guangzhou, Zhuhai, Zhongshan, Shunde, Zengcheng, Dongguan, Shenzhen and Hong Kong. The Company believes that, with the development of regional economic cooperation in Hong Kong and Guangdong Province and with the Company's continuously improved transportation environment, the Company will have promising development prospects.