

For the year ended 31 December, 2002  
 (All amounts in Renminbi thousands, except for per share data)

	Notes	2002	2001
Revenues from railroad businesses			
Passenger		<b>1,846,599</b>	1,426,010
Freight		<b>514,036</b>	567,276
Sub-total		<b>2,360,635</b>	1,993,286
Revenues from other businesses		<b>156,893</b>	160,306
Total revenues		<b>2,517,528</b>	2,153,592
Operating expenses			
Railroad businesses			
Labour and benefits		<b>(373,781)</b>	(320,569)
Equipment leases and services		<b>(433,918)</b>	(262,320)
Materials and supplies		<b>(192,141)</b>	(144,651)
Repair costs, excluding materials and supplies		<b>(102,377)</b>	(94,545)
Depreciation		<b>(335,508)</b>	(342,534)
Amortisation of leasehold land payments		<b>(15,131)</b>	(15,453)
Fees for social services		<b>(57,385)</b>	(57,157)
General and administrative expenses		<b>(123,800)</b>	(150,162)
Others		<b>(101,251)</b>	(73,238)
Sub-total		<b>(1,735,292)</b>	(1,460,629)
Other businesses			
Materials and supplies		<b>(124,602)</b>	(108,930)
General and administrative expenses		<b>(35,137)</b>	(29,922)
Sub-total		<b>(159,739)</b>	(138,852)
Total operating expenses		<b>(1,895,031)</b>	(1,599,481)
Profit from operations		<b>622,497</b>	554,111
Other income		<b>43,495</b>	78,660
Finance costs		<b>(4,208)</b>	(2,087)
Share of (losses) profits of associates before tax	14	<b>(197)</b>	678
Profit before tax	4	<b>661,587</b>	631,362
Income tax expense	6	<b>(104,391)</b>	(99,366)
Profit from ordinary activities after tax		<b>557,196</b>	531,996
Minority interests		<b>(113)</b>	1,499
Profit attributable to shareholders	7	<b>557,083</b>	533,495
Earnings per share	8		
— Basic		<b>RMB0.13</b>	RMB0.12
— Diluted		<b>N/A</b>	N/A