

As of 31 December, 2002
(All amounts in Renminbi thousands)

	Notes	2002	2001
Non-current assets			
Fixed assets	10	6,798,280	7,031,040
Construction-in-progress	11	672,827	446,399
Leasehold land payments	12	656,998	673,746
Interests in associates	14	140,842	141,122
Available-for-sale investments	15	166,695	32,000
Deferred tax assets	16	7,577	5,193
Deferred staff costs	17	181,095	196,187
		8,624,314	8,525,687
Current assets			
Materials and supplies		34,105	34,191
Trade receivables, net	18	51,457	67,440
Due from Parent Company		39,374	29,499
Due from related parties		267,885	276,013
Prepayments and other receivables, net	19	260,075	322,276
Temporary cash investments	20	567,339	1,376,602
Cash and cash equivalents	26(b)	1,413,045	365,508
		2,633,280	2,471,529
Current liabilities			
Trade payables	21	41,734	69,048
Payables for construction of fixed assets		181,473	199,780
Due to related parties		158,199	58,650
Dividends payable	9	90,663	13,598
Taxes payable		71,844	65,682
Accrued expenses and other payables	22	457,953	454,218
		1,001,866	860,976
Net current assets		1,631,414	1,610,553
Total assets less current liabilities		10,255,728	10,136,240
Minority interests		11,577	15,617
Net assets		10,244,151	10,120,623
Representing:			
Share capital	23	4,335,550	4,335,550
Reserves	24	5,908,601	5,785,073
Total capital and reserves		10,244,151	10,120,623

Jiang Linyang
Chairman

Wu Yiquan
Director