

As of 31 December, 2002
(All amounts in Renminbi thousands)

	Notes	2002	2001
Non-current assets			
Fixed assets	10	6,684,687	6,909,668
Construction-in-progress	11	664,679	438,733
Land use rights	12	652,496	667,523
Interests in subsidiaries	13	180,236	172,369
Interests in associates	14	139,574	139,744
Available-for-sale investments	15	166,695	32,000
Deferred tax assets	16	7,577	5,193
Deferred staff costs	17	181,095	196,187
		8,677,039	8,561,417
Current assets			
Materials and supplies		20,829	12,819
Trade receivables	18	21,910	45,088
Due from Parent Company		37,575	28,492
Due from related parties		263,873	275,940
Prepayments and other receivables, net	19	214,731	273,622
Temporary cash investments	20	562,033	1,376,602
Cash and cash equivalents		1,316,993	284,467
		2,437,944	2,297,030
Current liabilities			
Trade payables	21	31,080	55,121
Payables for construction of fixed assets		171,810	181,460
Due to related parties		156,909	58,823
Dividends payable	9	90,663	13,598
Taxes payable		66,296	62,105
Accrued expenses and other payables	22	389,764	411,119
		906,522	782,226
Net current assets		1,531,422	1,514,804
Total assets less current liabilities		10,208,461	10,076,221
Net assets		10,208,461	10,076,221
Representing:			
Share capital	23	4,335,550	4,335,550
Reserves	24	5,872,911	5,740,671
Total capital and reserves		10,208,461	10,076,221

Jiang Linyang
Chairman

Wu Yiquan
Director