

31 December, 2002

(Amounts expressed in thousands of Renminbi)

The information set forth below summarises the consolidated financial statements of the Group. This information, which does not form part of the 31 December, 2002 audited financial statements, should be read in conjunction with, and is qualified in its entirety by reference to, the consolidated financial statements of the Group, including the notes thereto, as of 31 December, 1998, 1999, 2000, 2001 and 2002 and for the years ended 31 December, 1998, 1999, 2000, 2001 and 2002.

### CONDENSED CONSOLIDATED INCOME STATEMENTS

	Year ended 31 December,				
	2002	2001	2000	1999	1998
Total revenue	<b>2,517,528</b>	2,153,592	1,980,398	1,818,816	1,942,587
Profit from operations	<b>622,497</b>	554,111	519,405	477,920	632,974
Profit attributable to shareholders	<b>557,083</b>	533,495	492,089	529,674	642,175
Dividends	<b>RMB0.10</b>	RMB0.10	RMB0.12	RMB0.10	RMB0.12

## CONSOLIDATED BALANCE SHEETS

	As of 31 December,				
	2002	2001	2000	1999	1998
<b>Non-current assets</b>					
Fixed assets	<b>6,798,280</b>	7,031,040	7,074,907	6,757,336	6,877,355
Construction-in-progress	<b>672,827</b>	446,399	369,285	653,958	394,049
Leasehold land payments	<b>656,998</b>	673,746	695,231	710,625	726,019
Interests in associates	<b>140,842</b>	141,122	122,222	88,708	11,921
Available-for-sale investments	<b>166,695</b>	32,000	30,000	30,000	—
Deferred tax assets	<b>7,577</b>	5,193	—	2,700	—
Deferred staff costs	<b>181,095</b>	196,187	202,449	—	—
	<b>8,624,314</b>	8,525,687	8,494,094	8,243,327	8,009,344
<b>Current assets</b>					
Materials and supplies	<b>34,105</b>	34,191	30,033	24,507	33,445
Trade receivables, net	<b>51,457</b>	67,440	87,444	100,779	43,093
Due from Parent Company	<b>39,374</b>	29,499	80,604	48,485	9,666
Due from related parties	<b>267,885</b>	276,013	247,932	298,199	221,746
Prepayments and other receivables, net	<b>260,075</b>	322,276	196,073	163,014	153,454
Temporary cash investments	<b>567,339</b>	1,376,602	1,451,330	1,512,780	1,898,719
Cash and cash equivalents	<b>1,413,045</b>	365,508	330,054	579,405	368,868
	<b>2,633,280</b>	2,471,529	2,423,470	2,727,169	2,728,991
<b>Current liabilities</b>					
Trade payables	<b>41,734</b>	69,048	61,147	49,586	47,653
Payables for construction of fixed assets	<b>181,473</b>	199,780	345,471	405,971	493,430
Due to related parties	<b>158,199</b>	58,650	63,734	154,328	103,195
Dividend payable	<b>90,663</b>	13,598	—	—	—
Taxes payable	<b>71,844</b>	65,682	57,552	27,329	—
Accrued expenses and other payables	<b>457,953</b>	454,218	351,889	268,698	123,505
	<b>1,001,866</b>	860,976	879,793	905,912	767,783
<b>Net current assets</b>	<b>1,631,414</b>	1,610,553	1,543,677	1,821,257	1,961,208
<b>Total assets less current liabilities</b>	<b>10,255,728</b>	10,136,240	10,037,771	10,064,584	9,970,552
<b>Non-current liabilities</b>					
Deferred tax liabilities	—	—	2,333	—	—
<b>Minority interests</b>	<b>11,577</b>	15,617	14,755	15,724	17,811
<b>Net assets</b>	<b>10,244,151</b>	10,120,623	10,020,683	10,048,860	9,952,741
<b>Representing:</b>					
Share capital	<b>4,335,550</b>	4,335,550	4,335,550	4,335,550	4,335,550
Reserves	<b>5,908,601</b>	5,785,073	5,685,133	5,713,310	5,617,191
<b>Total capital and reserves</b>	<b>10,244,151</b>	10,120,623	10,020,683	10,048,860	9,952,741