

# BALANCE SHEET

as at 31st December 2002

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	Note	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investments in subsidiaries	13	<b>158,379</b>	161,144
Current assets			
Trade and other receivables	16	<b>3,807</b>	164
Cash and bank balances		–	608
		<b>3,807</b>	772
Current liabilities			
Trade and other payables	18	<b>1,173</b>	448
Provisions	19	<b>2,500</b>	–
Bank overdrafts – secured	23(a)	<b>3,569</b>	–
		<b>7,242</b>	448
Net current (liabilities)/assets		<b>(3,435)</b>	324
Total assets less current liabilities		<b>154,944</b>	161,468
Financed by:			
Share capital	20	<b>418,243</b>	418,243
Reserves	21	<b>(263,299)</b>	(256,775)
		<b>154,944</b>	161,468

On behalf of the Board

**Yiu Ying Fai**  
Director

**Leung To Kwong, Valiant**  
Director