

# CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31st December 2002

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	Note	2002 HK\$'000	2001 HK\$'000
Operating activities			
Net cash outflow generated from operations	22(a)	<b>(21,875)</b>	(37,201)
Interest paid		<b>(371)</b>	(1)
Hong Kong profits tax refunded		–	1,666
Hong Kong profits tax paid		<b>(667)</b>	(133)
Net cash outflow from operating activities		<b>(22,913)</b>	(35,669)
Investing activities			
Interest received		<b>48</b>	2,063
Purchase of fixed assets		<b>(3,065)</b>	(5,532)
Sale of fixed assets		–	4,096
Sale of subsidiaries, net of cash disposed	3	<b>1,846</b>	–
Purchase of subsidiaries, net of cash acquired	22(c)	<b>(9,906)</b>	(6,599)
Net cash outflow from investing activities		<b>(11,077)</b>	(5,972)

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for the year ended 31st December 2002

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Note	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
Decrease in cash and cash equivalents	<b>(33,990)</b>	(41,641)
Cash and cash equivalents as at 1st January	<b>32,614</b>	74,255
Cash and cash equivalents as at 31st December	<b>(1,376)</b>	32,614
Analysis of balances of cash and cash equivalents		
Cash and bank balances	<b>5,192</b>	32,614
Bank overdrafts	<b>(6,568)</b>	–
	<b>(1,376)</b>	32,614