

# Consolidated Balance Sheet

31 December 2002

		31 December 2002 HK\$'000	30 September 2001 HK\$'000 (Restated)
	<i>Notes</i>		
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	351,920	266,606
Investment properties	16	29,000	29,000
Trademarks	17	6,053	6,917
Interests in jointly-controlled entities	19	19,761	19,006
Interests in associates	20	(608)	9,503
Long term investments	21	13,793	13,793
		419,919	344,825
<b>CURRENT ASSETS</b>			
Cash and bank balances		137,043	153,795
Time deposits		–	118,811
Pledged deposits		11,961	–
Bonds and certificate of deposits	22	10,000	23,452
Bills receivable		–	5,560
Trade receivables	23	223,083	260,422
Inventories	24	313,296	302,478
Deposits, prepayments and other receivables		195,243	155,358
Amounts due from jointly-controlled entities	19	2,780	1,109
		893,406	1,020,985
<b>CURRENT LIABILITIES</b>			
Bank loans and overdrafts	25	264,457	306,284
Finance lease and hire purchase contract payables	26	508	433
Bills payable		9,568	35,970
Trade payables and accrued purchases	27	218,157	198,007
Other payables and accruals	28	134,673	152,376
Tax payable		4,177	7,539
Dividend payable		3,249	–
Amounts due to associates		–	4,038
Amounts due to jointly-controlled entities		–	8,688
		634,789	713,335
<b>NET CURRENT ASSETS</b>		<b>258,617</b>	<b>307,650</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>678,536</b>	<b>652,475</b>

## Consolidated Balance Sheet (cont'd)

31 December 2002

	<i>Notes</i>	31 December 2002 HK\$'000	30 September 2001 HK\$'000 <i>(Restated)</i>
<b>NON-CURRENT LIABILITIES</b>			
Bank loans	25	100,120	22,000
Finance lease and hire purchase contract payables	26	589	307
Provision for long service payments	29	4,490	11,421
Deferred tax	30	3,430	3,430
		108,629	37,158
<b>MINORITY INTERESTS</b>			
		9,000	19,762
		560,907	595,555
<b>CAPITAL AND RESERVES</b>			
Issued capital	31	32,438	31,192
Reserves	33(a)	525,220	539,408
Proposed final dividend		3,249	24,955
		560,907	595,555

**Lam Foo Wah**  
*Director*

**Ip Weng Kun**  
*Director*