

24 Consolidated Income Statement

For the year ended 31st December, 2002

		2002	2001
		RMB'000	RMB'000
	<i>Notes</i>		<i>(note 1)</i>
Gross toll revenue		69,802	73,797
Less: Business tax and local government levies		(3,504)	(3,660)
Net toll revenue		66,298	70,137
Operating costs		(34,395)	(32,813)
Compensation income	5	—	4,552
Other operating income		477	1,019
Administrative expenses		(12,256)	(6,170)
Profit from operations	6	20,124	36,725
Interest expenses	9	(4,297)	(9,737)
Profit before tax		15,827	26,988
Income tax expenses	10	(3,151)	(2,461)
Profit before minority interests		12,676	24,527
Minority interests		(2,496)	(2,735)
Net profit for the year		10,180	21,792
Basic earnings per share	12	5.1 cents	15.0 cents