

Consolidated Balance Sheet

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At 31st December, 2002

	Notes	2002 RMB'000	2001 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	413,217	429,981
Goodwill	14	804	964
		414,021	430,945
CURRENT ASSETS			
Deposits and other receivables		464	1,072
Taxation recoverable		23	428
Bank balances and cash		69,561	64,233
		70,048	65,733
CURRENT LIABILITIES			
Accruals and other payables		6,031	12,779
Amount due to a fellow subsidiary	16	—	125
Amounts due to joint venture partners of subsidiaries	18	4,868	4,559
Taxation payable		160	601
Unsecured short-term borrowings	19	22,800	22,735
		33,859	40,799
NET CURRENT ASSETS		36,189	24,934
TOTAL ASSETS LESS CURRENT LIABILITIES		450,210	455,879
MINORITY INTERESTS		90,025	88,491
NON-CURRENT LIABILITIES			
Deferred taxation	20	4,808	3,643
Advance from a joint venture partner of a subsidiary	21	2,618	6,982
Unsecured long-term borrowings	22	65,339	79,523
		72,765	90,148
NET ASSETS		287,420	277,240
CAPITAL AND RESERVES			
Share capital	23	21,000	21,000
Reserves		266,420	256,240
SHAREHOLDERS' FUNDS		287,420	277,240

The financial statements on pages 24 to 49 were approved and authorised for issue by the Board of Directors on 16th April, 2003 and are signed on its behalf by:

Hu You Lin
Chairman

Shi Jun
Managing Director