

Balance Sheet

At 31st December, 2002

	<i>Notes</i>	2002 RMB'000	2001 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	40	—
Investments in subsidiaries	15	231,959	231,959
		231,999	231,959
CURRENT ASSETS			
Other receivables		4	—
Bank balances		37,013	47,397
		37,017	47,397
CURRENT LIABILITIES			
Accruals and other payables		1,158	7,654
Amount due to a subsidiary	17	7,743	4,705
		8,901	12,359
NET CURRENT ASSETS		28,116	35,038
NET ASSETS		260,115	266,997
CAPITAL AND RESERVES			
Share capital	23	21,000	21,000
Reserves	24	239,115	245,997
SHAREHOLDERS' FUNDS		260,115	266,997

Hu You Lin
Chairman

Shi Jun
Managing Director