

## Consolidated Cash Flow Statement

For the year ended 31st December, 2002

	2002 RMB'000	2001 RMB'000 (note 1)
<b>OPERATING ACTIVITIES</b>		
Profit from operations	20,124	36,725
Adjustments for:		
Depreciation and amortisation of property, plant and equipment	21,053	19,709
Amortisation of goodwill	160	161
Interest income	(150)	(239)
(Gain) loss on disposal of property, plant and equipment	(44)	22
Operating cash flows before movements in working capital	41,143	56,378
Decrease (increase) in deposits and other receivables	608	(372)
Decrease in accruals and other payables	(6,748)	(3,185)
Cash generated from operations	35,003	52,821
Interest paid	(4,297)	(9,737)
PRC income tax paid	(2,022)	(3,152)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>28,684</b>	<b>39,932</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(4,380)	(4,949)
Interest received	150	239
Proceeds from disposals of property, plant and equipment	135	—
Repayment from a fellow subsidiary	—	53,447
Decrease in restricted cash	—	49
Advance to a joint venture partner of a subsidiary	—	(7,440)
<b>NET CASH (USED IN) FROM INVESTING ACTIVITIES</b>	<b>(4,095)</b>	<b>41,346</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of bank borrowings	(15,000)	(15,000)
Loans repayment to joint venture partners of subsidiaries	(14,119)	(9,745)
Repayment of advances from a joint venture partner of a subsidiary	(4,055)	(945)
Dividends paid to a minority shareholder of a subsidiary	(962)	(2,257)
Repayment to fellow subsidiaries	(125)	(509)
Bank borrowings raised	15,000	15,000
Dividends paid	—	(41,982)
Repayment of loans advanced from fellow subsidiaries	—	(15,082)
Net proceeds from issue of shares to the public	—	36,687
Advance from joint venture partners of subsidiaries	—	6,921
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(19,261)</b>	<b>(26,912)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>5,328</b>	<b>54,366</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>64,233</b>	<b>9,867</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR, REPRESENTED BY BANK BALANCES AND CASH</b>	<b>69,561</b>	<b>64,233</b>