

	Year ended 31st December,				2002
	1998	1999	2000	2001	
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Gross toll	70,973	87,674	89,966	73,797	69,802
Less: Business tax and local government levies	(2,982)	(4,403)	(4,518)	(3,660)	(3,504)
Net toll	67,991	83,271	85,448	70,137	66,298
Operating costs	(24,397)	(33,195)	(35,517)	(32,813)	(34,395)
Compensation income	—	—	—	4,552	—
Other operating income	563	847	98	1,019	477
Minimum income undertaking	21,000	5,200	—	—	—
Administrative expenses	(3,489)	(4,354)	(4,183)	(6,170)	(12,256)
Profit from operations	61,668	51,769	45,846	36,725	20,124
Interest expenses	(15,426)	(15,708)	(13,637)	(9,737)	(4,297)
Profit before tax	46,242	36,061	32,209	26,988	15,827
Income tax expenses	—	(2,005)	(3,268)	(2,461)	(3,151)
Profit before minority interests	46,242	34,056	28,941	24,527	12,676
Minority interests	(5,689)	(4,487)	(4,222)	(2,735)	(2,496)
Net profit for the year	40,553	29,569	24,719	21,792	10,180

	As at 31st December,				2002
	1998	1999	2000	2001	
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
ASSETS AND LIABILITIES					
Total assets	545,305	522,938	513,654	496,678	484,069
Total liabilities	287,828	239,623	205,070	130,947	106,624
Minority interests	85,130	85,590	88,013	88,491	90,025
Shareholders' funds	172,347	197,725	220,571	277,240	287,420

Note: The Company was incorporated in the Cayman Islands on 21st June, 2001 and became the holding company of the Group with effect from 12th November, 2001 as a result of the group reorganisation as set out in the prospectus dated 19th November, 2001 issued by the Company.

The results of the Group for each of the three years ended 31st December, 2000 and the assets and liabilities of the Group as at 31st December, 1998, 1999 and 2000 have been prepared on a combined basis as if the current group structure had been in existence throughout the years concerned and have been extracted from the prospectus dated 19th November, 2001 issued by the Company.