

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2002

	<i>Note</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
Turnover	2	57,156	21,330
Cost of sales		(27,756)	(8,313)
Gross profit		29,400	13,017
Other revenues	2	3,271	2,065
Administrative expenses		(43,719)	(22,721)
Other operating expenses		(8,238)	(9,650)
Recovery of deposit previously written-off		498	—
Recovery of bad debts previously written-off		—	100
Operating loss	3	(18,788)	(17,189)
Share of losses of associated companies		(2,394)	(7,621)
Loss before taxation		(21,182)	(24,810)
Taxation	4	—	60
Loss after taxation		(21,182)	(24,750)
Minority interests		420	239
Loss attributable to shareholders	5	(20,762)	(24,511)
Basic loss per share	6	1.18 cents	2.06 cents