

BALANCE SHEET

As at 31 December 2002

| | <i>Note</i> | 2002 <i>HK\$'000</i> | 2001 <i>HK\$'000</i> |
|--|-------------|--------------------------------|-------------------------|
| Non-current assets | | | |
| Investments in subsidiaries | <i>12</i> | 113,026 | 116,471 |
| Current assets | | | |
| Prepayments, deposits and other receivables | <i>18</i> | 419 | 25,269 |
| Bank balances and cash | | 30,902 | 131,308 |
| | | 31,321 | 156,577 |
| Current liabilities | | | |
| Other payables and accruals | | 567 | 780 |
| Amount due to ultimate holding company | <i>21</i> | — | 132,655 |
| | | 567 | 133,435 |
| Net current assets | | 30,754 | 23,142 |
| Total assets less current liabilities | | 143,780 | 139,613 |
| Financed by: | | | |
| Share capital | <i>22</i> | 20,650 | 17,208 |
| Reserves | <i>23</i> | 123,130 | 122,405 |
| Shareholders' funds | | 143,780 | 139,613 |

On behalf of the Board

Tsang Chiu Mo Samuel
Director

Chu Ming Tak Evans Tania
Director