CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Total equity as at 1 January		87,081	56,806
Conversion of convertible notes	22(f)	_	8,604
Issue of ordinary shares	22(g)	4,991	47,800
Share issue expenses	22(g)	(100)	(1,618)
Loss for the year	23	(20,762)	(24,511)
Total equity as at 31 December		71,210	87,081