

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
TURNOVER	5	101,890	110,891
Cost of services provided and other direct costs		(26,415)	(24,971)
Gross profit		75,475	85,920
Other revenue and gains	5	12,499	9,978
Administrative expenses		(16,356)	(15,525)
Other operating expenses		(8,284)	(6,904)
PROFIT FROM OPERATING ACTIVITIES	6	63,334	73,469
Finance costs	7	(27,012)	(44,910)
Share of profits of associates		1,696	4,703
Negative goodwill on acquisition of interest in an associate recognised as income	18	13,290	5,715
PROFIT BEFORE TAX		51,308	38,977
Tax	10	(7,401)	(4,940)
PROFIT BEFORE MINORITY INTERESTS		43,907	34,037
Minority interests		(13,259)	(13,618)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	30,648	20,419
DIVIDENDS	12		
Interim		6,001	6,061
Proposed final		10,001	8,334
		16,002	14,395
BASIC EARNINGS PER SHARE	13	0.77 cents	0.51 cents