

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2002

	Issued share capital <i>HK\$'000</i>	Contributed surplus <i>HK\$'000</i>	Investment property revaluation reserve <i>HK\$'000</i>	Investment revaluation reserve <i>HK\$'000</i>	Exchange fluctuation reserve <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>	Proposed final dividend <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 January 2001	252,558	—	340,104	—	548	102,835	7,577	703,622
Issues of bonus shares	80,819	—	—	—	—	(80,819)	—	—
Deficit on revaluation of investment properties	—	—	(56,799)	—	—	—	—	(56,799)
Net gains and losses not recognised in the consolidated profit and loss account	—	—	(56,799)	—	—	—	—	(56,799)
Final 2000 dividend declared	—	—	—	—	—	—	(7,577)	(7,577)
Net profit for the year	—	—	—	—	—	20,419	—	20,419
Interim 2001 dividend	—	—	—	—	—	(6,061)	—	(6,061)
Proposed final 2001 dividend	—	—	—	—	—	(8,334)	8,334	—
At 31 December 2001 and 1 January 2002	333,377	—	283,305	—	548	28,040	8,334	653,604
Final 2001 dividend declared	—	—	—	—	—	—	(8,334)	(8,334)
Arising from capital reduction (<i>note 25</i>)	(300,039)	300,039	—	—	—	—	—	—
Issues of bonus shares (<i>note 25</i>)	6,667	(6,667)	—	—	—	—	—	—
Deficit on revaluation of investment properties	—	—	(40,216)	—	—	—	—	(40,216)
Share of reserves of associates	—	—	233,294	384	611	—	—	234,289
Exchange realignment	—	—	—	—	(1,299)	—	—	(1,299)
Net gains and losses not recognised in the consolidated profit and loss account	—	—	193,078	384	(688)	—	—	192,774
Net profit for the year	—	—	—	—	—	30,648	—	30,648
Interim 2002 dividend	—	—	—	—	—	(6,001)	—	(6,001)
Proposed final 2002 dividend	—	—	—	—	—	(10,001)	10,001	—
At 31 December 2002	40,005	293,372	476,383	384	(140)	42,686	10,001	862,691
Reserves retained by:								
Company and subsidiaries	40,005	293,372	243,089	—	(140)	58,650	10,001	644,977
Associates	—	—	233,294	384	—	(15,964)	—	217,714
31 December 2002	40,005	293,372*	476,383*	384*	(140)*	42,686*	10,001	862,691
Company and subsidiaries	333,377	—	283,305	—	548	45,318	8,334	670,882
Associates	—	—	—	—	—	(17,278)	—	(17,278)
31 December 2001	333,377	—*	283,305*	—*	548*	28,040*	8,334	653,604

* These reserve accounts comprise the consolidated reserves of HK\$812,685,000 (2001: HK\$311,893,000) in the consolidated balance sheet.