

CONSOLIDATED  
CASH FLOW STATEMENT

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	27(a)	75,846	77,490
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of interests in associates		(1,274)	(8,010)
Deposit paid for acquisition of additional interest in an associate		(3,000)	—
Acquisition of a subsidiary	27(b)	—	(708)
Purchases of fixed assets		(1,232)	(1,429)
Decrease/(increase) in pledged time deposits		3,832	(9)
Increase in time deposits with maturity over three months		(159,900)	—
Advances to associates		(49,548)	(34,199)
Proceeds from disposal of fixed assets		1,033	41
Interest received		4,761	1,099
Net cash outflow from investing activities		(205,328)	(43,215)
CASH FLOWS FROM FINANCING ACTIVITIES			
New bank loans		169,896	—
Repayment of bank loans		(53,369)	(49,744)
Advances from a director		28,118	44,049
Advances from associates		23,762	8,599
Repayment to minority shareholders		(7,293)	(4,940)
Interest paid		(27,012)	(46,653)
Dividends paid		(14,335)	(13,635)
Net cash inflow/(outflow) from financing activities		119,767	(62,324)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(9,715)	(28,049)
Cash and cash equivalents at beginning of year		24,895	52,944
Effect of foreign exchange rate changes, net		(115)	—
CASH AND CASH EQUIVALENTS AT END OF YEAR		15,065	24,895
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		15,065	24,895