

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	2,122,190	1,415,004
Cost of sales	6	(2,002,008)	(1,245,462)
Gross profit		120,182	169,542
Other operating income	7	4,963	5,157
Distribution costs		(8,363)	(5,785)
Administrative expenses		(30,508)	(21,149)
Profit from operations	8	86,274	147,765
Finance costs	10	(10,403)	(7,478)
Profit before taxation		75,871	140,287
Taxation	11	(9,868)	(23,007)
Net profit for the year		66,003	117,280
Dividends	12	20,800	92,000
Earnings per share (HK cents)	13		
Basic		4.1	8.7